

Headline: NSE launches trading in Weekly Options on NIFTY IT Index	
Source: Various publications	Date: 11 March, 2019

Financial Express

Weekly options on NIFTY IT index

THE NATIONAL Stock Exchange (NSE) on Monday launched weekly options on the NIFTY IT Index. The NIFTY IT index options are already available for three monthly expiration cycle.

“Addition of weekly options expiration contract will add flexibility and access to support a variety of trading strategies. Participants will be able to hedge more efficiently against market movements resulting from economic data releases, corporate announcements particularly the financial results announcements or market events taking place in specific time frames,” the exchange said.

Times of India

NSE launches trading in ‘Weekly Options’ on NIFTY IT Index

M Allirajan | Mar 11, 2019, 08.16 PM IST

COIMBATORE: The National Stock Exchange of India (NSE) said it successfully launched weekly options on the ‘NIFTY IT Index’ on Monday. The NIFTY IT index options are already available for the three-monthly expiration cycle.

“Addition of weekly options expiration contract will add flexibility and access to support a variety of trading strategies,” the NSE said.

“Participants will be able to hedge more efficiently against market movements resulting from economic data releases, corporate announcements, particularly the financial results announcements or market events taking place in specific timeframes,” it said.

“NIFTY IT Index derivatives is amongst the only few index derivatives tracking IT sector, available globally and the only one representing a renowned emerging market,” said Vikram Limaye, MD & CEO, NSE.

With the launch of weekly contracts on NIFTY IT Index, the NSE has added one more weekly derivative contract to its product suite. The NSE launched weekly options on the ‘NIFTY Bank Index’ in 2016, US dollar/Rupee currency pair in 2018 and the NIFTY-50 index in 2019.

<https://timesofindia.indiatimes.com/business/india-business/nse-launches-trading-in-weekly-options-on-nifty-it-index/articleshow/68362053.cms>

Economic Times

NSE launches weekly options on Nifty IT index

NSE had launched weekly options on Nifty50 index in February 2019.

ETMarkets.com|Mar 11, 2019, 07.56 PM IST

Mumbai: National Stock Exchange of India (NSE) on Monday launched weekly options on Nifty IT Index, adding to the existing offering of the three-month expiration cycle. NSE had launched weekly options on Nifty Bank Index in 2016, USD-INR currency pair in 2018 and Nifty 50 index in February 2019.

“Nifty IT Index derivatives is amongst the only few index derivatives tracking IT sector, available globally and the only one representing a renowned emerging market.” said Vikram Limaye, managing director & CEO of NSE said.

“Addition of weekly options expiration contract will add flexibility and access to support a variety of trading strategies. Participants will be able to hedge more efficiently against market movements resulting from Economic data releases, corporate announcements particularly the financial results announcements or market events taking place in specific time frames,” Limaye added.

<https://economictimes.indiatimes.com/markets/stocks/news/nse-launches-weekly-options-on-nifty-it-index/articleshow/68361779.cms?from=mdr>

Business Standard

NSE launches weekly options on NIFTY IT index

Press Trust of India | Mumbai | Last Updated at March 11, 2019 21:00 IST

The National Stock Exchange (NSE) Monday launched weekly options on the NIFTY IT Index.

The NIFTY IT index options are already available for three monthly expiration cycle. "Addition of weekly options expiration contract will add flexibility and access to support a variety of trading strategies.

"Participants will be able to hedge more efficiently against market movements resulting from economic data releases, corporate announcements particularly the financial results announcements or market events taking place in specific time frames," the exchange said in a release.

https://www.business-standard.com/article/pti-stories/nse-launches-weekly-options-on-nifty-it-index-119031100835_1.html