

Headline: Limaye's appointment as NSE chief gets shareholders' nod

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Shareholders of the National Stock Exchange of India (NSE) at the extraordinary general meeting (EGM) held on Tuesday gave their nod to the appointment of Vikram Limaye (*pictured*), as managing director and chief executive officer of the company for five years. The five-year period will be effective from the date Limaye assumes office after receipt of approval from the Securities and Exchange Board of India. The EGM also approved Limaye's appointment as director on the company's board and okayed a remuneration of ₹8 crore per annum. Limaye's pay will be 2.6 times more than the ₹3 crore he got at IDFC in 2016-17. NSE, however, will not offer any stock options. IDFC gave Limaye stock options worth ₹5.5 crore last financial year, in addition to his salary. He also held shares worth ₹11 crore in the infrastructure lender.



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