

Headline: NSE and NSI train intermediaries to take ETFs, other products to masses

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Mumbai

LEADING stock exchange NSE said on Wednesday it has partnered with government's National Savings Institute to conduct awareness programmes related to financial planning and savings. NSI comes under department of economic affairs, the ministry of finance.

"The primary distributors of the national savings schemes who operate through post offices and select banks across the nation will get lessons in the financial domain and savings concepts," NSE said in a statement.

"The initiative is expected to help them to take additional financial markets' products like exchange traded funds (ETF) to the masses," it added.

About 100 distributors from two government post offices and 10 head post offices in Delhi participated in the programme on Wednesday. According to NSE, the objectives of the



## Joining hands

■ Plan expected to help them to take additional financial markets' products to the masses

■ The first set of programmes is expected to be completed in the next six months

awareness programme include creating awareness of financial planning and savings concepts, specifically government savings as well as of capital market products among agents, thereby assisting in spreading knowledge to their clients.

The first set of programmes is expected to be over in the next six months.

Post training, the primary distributors can enrol as authorised persons – for offering products like ETFs to their clients. "They can also act as an ARN holder for offering NSE's NMF II (online mutual fund) platform to retail clients," NSE said.

"In our endeavour to ensure financial inclusions, such initiatives will help to create awareness about exchange traded products and their utilities," NSE managing director and CEO Chitra Ramkrishna said.

Such training programmes will help to enhance the skills and product offerings of numerous primary distributors who are present across India, according to NSI joint director Deepak Verma.

NSI is connected to around 1.54 lakh post offices and 25,000 of selected bank branches in the country. Beside programmes with NSI, the exchange intends to organise more than 1,000 awareness programmes across India in the current financial year.