

Headline: NSE seeking Sebi approval for self-listing

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There is a view emerging in certain quarters the National Stock Exchange is not keen on listing. That view is misplaced. It has been clearly articulated by the management recently that the board (of directors) has taken a view to go ahead with listing. The key issue is of securing nod for self-listing. Given NSE's superior liquidity and efficiency, not to do so would be highly inappropriate and unfair to the investors. At the same time, NSE should allow its securities to trade on other exchanges, as well as additional venues. If you look at the global benchmarks, virtually every exchange that has gone down the path of listing has chosen self-listing. So, to go ahead and not list on NSE is not a good solution. NSE's record shows it is good at executing swiftly on decisions taken, and now the board has taken a decision to list, there is every confidence NSE will list in short order.

RAVI NARAIN
Vice-chairman,
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