

Investment Policy for Core SGF

NSCCL shall follow prudential norms of Investments for Core SGF corpus to ensure that Core SGF corpus is invested in highly liquid financial instruments with minimal market and credit risk and is capable of being liquidated rapidly with minimal adverse price effect.

NSCCL shall broadly invest in Fixed Deposit with Banks (only those banks which have a net worth of more than INR 500 Crores and are rated P1+ or equivalent), Treasury Bills, Government Securities and liquid Mutual Funds schemes (subject to the maximum of 10% of the investible surplus of NSCCL at the time of making such investments). All investments will be subject to suitable transaction/investment limits.

NSCCL shall ensure that the financial instruments in which the Core SGF corpus is invested remains sufficiently diversified at all times.